

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

ZyVersa Therapeutics, Inc.

(Name of Issuer)

Common Stock, \$0.0001 par value

(Title of Class of Securities)

98987D 102

(CUSIP Number)

June 26, 2023

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities and Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAME OF REPORTING PERSONS

L1 Capital Global Opportunities Master Fund Ltd. (1)

2 CHECK THE APPROPRIATE BOX IF MEMBER OF A GROUP

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

5 SOLE VOTING POWER

2,034,933 shares of common stock (2)

6 SHARED VOTING POWER

0

7 SOLE DISPOSITIVE POWER

2,034,933 shares of common stock (2)

8 SHARED DISPOSITIVE POWER

0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,034,933 shares of common stock (2)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

8.6% (2)(3)

12 TYPE OF REPORTING PERSON

FI (4)

- (1) David Feldman and Joel Arber are both the directors of L1 Capital Global Opportunities Master Fund Ltd., the reporting person. As such, these individuals each individually have sole dispositive and voting power.
- (2) The total number of shares of common stock beneficially owned by the reporting person as of July 18, 2023 consists of (i) 668,311 shares of common stock which the reporting person expects to receive on July 31, 2023, and (ii) 1,366,622 shares of common stock issuable to the reporting person pursuant to a Subscription Agreement executed on June 26, 2023 under which the reporting person agreed to extend the lock-up period applicable to any shares of the issuer's common stock it holds to July 31, 2023 in exchange for such shares. The shares referenced in (ii) above have yet to be issued to the reporting person, but the reporting person is entitled to receive them under the Subscription Agreement. This amount beneficially owned does not include 799,805 shares of common stock issuable upon exercise of warrants. Exercise of the warrants are subject to a 4.99% beneficial ownership limitation.
- (3) Based on 23,666,915 shares of common stock outstanding as of June 12, 2023 as reported in the issuer's Prospectus filed with the Securities and Exchange Commission on July 7, 2023.
- (4) The reporting person has not acquired the securities with any purpose, or with the effect, of changing or influencing the control of the Issuer, or in connection with or as a participant in any transaction having that purpose or effect, including any transaction subject to Rule 13d-3(b).

Item 1. Security and Issuer.

(a) Name of Issuer:

ZyVersa Therapeutics, Inc.

(b) Address of Issuer:

2200 N. Commerce Parkway, Suite 208, Weston, FL 33326

Item 2. Identity and Background.

(a) Name of Person Filing:

L1 Capital Global Opportunities Master Fund, Ltd.

(b) Address of Principal Business Office or, if none, Residence:

161A Shedden Road, 1 Artillery Court
PO Box 10085
Grand Cayman, Cayman Islands KY1-1001

(c) Citizenship or Place of Organization:

Cayman Islands

(d) Title of Class of Securities:

Common Stock, \$0.0001 par value

(e) CUSIP Number:

98987D 102

Item 3.

Not applicable.

Item 4. Ownership.

- (a) The information required by Items 4(a)-(c) is set forth in Rows (5)-(9) and Row (11) of the cover page and is incorporated herein by reference.
- (b) The percentage set forth on Row (11) of the cover page for the reporting person is based on 23,666,915 shares of common stock outstanding as of June 12, 2023 as reported in the issuer's Prospectus filed with the Securities and Exchange Commission on July 7, 2023.
- (c) David Feldman and Joel Arber are the Directors of L1 Capital Global Opportunities Master Fund Ltd. As such, L1 Capital Global Opportunities Master Fund Ltd, Mr. Feldman and Mr. Arber may be deemed to beneficially own (as that term is defined in Rule 13d-3 under the Securities Exchange Act of 1934) 2,034,933 shares of common stock. To the extent Mr. Feldman and Mr. Arber are deemed to beneficially own such shares, Mr. Feldman and Mr. Arber disclaim beneficial ownership of these securities for all other purposes.
- (d) The total number of shares of common stock beneficially owned by the reporting person as of July 18, 2023 consists of (i) 668,311 shares of common stock which were purchased by the reporting person expects to receive on July 31, 2023, and (ii) 1,366,622 shares of common stock issuable to the reporting person pursuant to a Subscription Agreement executed on June 26, 2023 under which the reporting person agreed to extend the lock-up period applicable to any shares of the issuer's common stock it holds to July 31, 2023 in exchange for such shares. The shares referenced in (ii) above have yet to be issued to the reporting person, but the reporting person is entitled to receive them under the Subscription Agreement. This amount beneficially owned does not include 799,805 shares of common stock issuable upon exercise of warrants. Exercise of the warrants are subject to a 4.99% beneficial ownership limitation.

Item 5. Ownership of 5 Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than 5 percent of the class of securities, check the following

Item 6. Ownership of More than 5 Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the Issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete, and correct.

July 18, 2023

By: L1 Capital Global Opportunities Master Fund Ltd.

By: /s/ David Feldman

David Feldman, Director